



OFFICE OF THE MAYOR
CITY OF CHICAGO

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CONTACT:

Mayor's Press Office

312.744.3334

press@cityofchicago.org

Sarah Hanel, OneSpan

312-871-1729

sarah.hanel@onespan.com

MAYOR EMANUEL JOINS ONESPAN TO OPEN CHICAGO HEADQUARTERS

Leading Global IT and Cybersecurity Technology Firm Relocates Headquarters to Chicago

Mayor Emanuel today joined OneSpan CEO Scott Clements to open the company's global headquarters in Chicago at 121 W. Wacker Drive. OneSpan relocated its headquarters to downtown Chicago in March to address the growing need for engaged, forward-thinking and energetic tech talent and has already grown its office to nearly 50 people since its move.

"Chicago is home to one of the world's fastest-growing tech sectors, and OneSpan will be a strong addition to our city's vibrant tech community," said Mayor Rahm Emanuel. "Chicago is a magnet for companies, jobs and talent. I commend the team at OneSpan for choosing to put down roots in our great city."

Given the frequency of data breaches and the increase in mobile technology for everyday transactions, cybersecurity is an in-demand industry worldwide. The global market is projected to reach \$165.2 billion by 2023. To address a multi-billion dollar problem in the industry, Chicago-founded company VASCO rebranded as OneSpan earlier this year and acquired London- and Montreal-based Dealflo as part of its strategy to shift from a predominantly hardware offering to software in the cloud.

"OneSpan's continued global leadership in identity security is made possible by the wealth of talent at our doorstep in the downtown Chicago area," said OneSpan CEO, Scott Clements. "The city's abundance of qualified candidates, its solid infrastructure, and its attractive lifestyle bolster Chicago's emerging reputation as a major technology hub that will amplify the growth of technology companies like OneSpan."

121 NORTH LASALLE STREET, ROOM 507, CHICAGO, ILLINOIS 60602

Tech continues to be Chicago's fastest growing industry sector, employing more than 143,000 working with more than 4,000 digital companies – one of the largest tech talent pools in the United States.

“With a thriving technology and innovation economy, Chicago attracts top tech talent from around the world,” said Andrea Zopp, President and CEO of World Business Chicago. “OneSpan’s move to Chicago demonstrates the city’s ability to draw a skilled workforce for high-tech companies and continued growth as a major center for innovation.”

In addition to Chicago, OneSpan has global operations in Montreal, Brussels, Zurich, Tokyo and several other cities. The company employs more than 700 employees in 23 countries. It has over 10,000 customers, including more than half of the world’s top 100 banks, including U.S. Bank, HSBC, and Deutsche Bank. OneSpan also has deep experience in regulated industries, including financial services, banking, insurance and government.

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